

# CLOCKWORK BUILDERS, INC

## General Ledger Trial Balance

For the period of Jun 2008

<u>Account</u>	<u>Description</u>	<u>Balance Forward</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
10100	PETTY CASH	250.00	0.00	0.00	250.00
10200	CASH IN BANK - OPERATING	279,924.04	348,500.00	-259,687.51	368,736.53
10300	CASH IN BANK - PAYROLL	-9,125.41	371.76	-17,939.79	-26,693.44
10400	SAVINGS ACCOUNT	855,265.00	0.00	0.00	855,265.00
10500	INVESTMENTS - CD'S	750,825.00	0.00	0.00	750,825.00
10600	INVESTMENTS - MONEY MARKET	750,250.00	0.00	0.00	750,250.00
12100	ACCOUNTS RECEIVABLE	1,591,968.22	972,002.50	-348,500.00	2,215,470.72
12300	RETAINAGE RECEIVABLE	17,700.00	85,222.50	0.00	102,922.50
12400	EMPLOYEE RECEIVABLE	-100.00	0.00	-150.00	-250.00
12500	OFFICER RECEIVABLE	18,650.00	0.00	0.00	18,650.00
14100	PREPAID EXPENSES	16,250.00	0.00	0.00	16,250.00
14300	PREPAID INSURANCE	32,500.00	0.00	0.00	32,500.00
14500	INVENTORY	0.00	2,449.47	-401.12	2,048.35
15100	FURNITURE & FIXTURES	185,650.00	0.00	0.00	185,650.00
16100	EQUIPMENT	165,250.00	0.00	0.00	165,250.00
17800	LAND	175,000.00	0.00	0.00	175,000.00
17850	ACCUMULATED DEPRECIATION	-5,268.00	0.00	0.00	-5,268.00
18200	ORGANIZATIONAL COSTS	2,875.00	0.00	0.00	2,875.00
20100	ACCOUNTS PAYABLE - TRADE	-1,704,046.53	259,687.51	-431,243.03	-1,875,602.05
20110	RETAINAGE PAYABLE	-31,385.00	0.00	-15,412.50	-46,797.50
20400	NOTES PAYABLE	-89,651.43	0.00	0.00	-89,651.43
20800	LINE OF CREDIT PAYABLE	-925,645.00	0.00	0.00	-925,645.00
21100	FEDERAL INCOME TAX WH PAYABLE	-2,865.96	27.89	-2,957.11	-5,795.18
21400	SOCIAL SECURITY & MEDICARE WH PAYABLE	-3,192.10	66.20	-3,556.48	-6,682.38
21410	FEDERAL UNEMPLOYMENT TAX PAYABLE	-90.49	3.46	-183.89	-270.92
21500	STATE UNEMPLOYMENT TAX PAYABLE	-1,147.48	23.80	-1,278.48	-2,402.16
22100	HEALTH INSURANCE DEDUCTION PAYABLE	-431.80	18.50	-722.95	-1,136.25
22300	PENSION & RETIREMENT ACCOUNT PAYABLE	-250.00	0.00	-375.00	-625.00
22700	OTHER PAYROLL WITHHOLDING	-30.00	0.00	-45.00	-75.00
23100	WORKERS COMP INSURANCE PAYABLE	-1,060.70	3.21	-1,025.27	-2,082.76
25100	PAYROLL CLEARING ACCOUNT	-5,370.73	17,939.79	-17,939.79	-5,370.73
26100	NOTES PAYABLE - NON-CURRENT	-125,658.00	0.00	0.00	-125,658.00
30100	COMMON STOCK	-25,000.00	0.00	0.00	-25,000.00
30400	RETAINED EARNINGS TO DATE	-2,604,840.00	0.00	0.00	-2,604,840.00
40100	CONSTRUCTION REVENUE	-1,000,822.10	0.00	-1,057,225.00	-2,058,047.10
50100	JOB COST - LABOR	59,952.42	12,483.01	0.00	72,435.43
50200	JOB COST - MATERIAL	126,677.93	68,091.94	-29.00	194,740.87
50300	JOB COST - SUBCONTRACTS	656,050.00	342,450.00	0.00	998,500.00
50400	JOB COST - EQUIPMENT	1,070.69	12,216.74	0.00	13,287.43
50500	JOB COST - PR TAXES & INSURANCE	41,049.62	2,548.71	0.00	43,598.33
50700	JOB COST - MISC COSTS	62,512.00	21,877.50	0.00	84,389.50
52100	WORKERS COMP INSURANCE	19,798.34	161.88	-3.21	19,957.01
52200	GENERAL LIABILITY INSURANCE	7,865.00	0.00	0.00	7,865.00
52300	HEALTH INSURANCE	3,864.20	0.00	0.00	3,864.20
52400	AUTO / TRUCK INSURANCE	925.30	0.00	0.00	925.30
52900	OTHER INSURANCE	159.30	0.00	0.00	159.30
53100	ACCOUNTING SERVICES	1,850.00	0.00	0.00	1,850.00
53200	LEGAL SERVICES	2,950.00	0.00	0.00	2,950.00
53300	CONSULTING SERVICES	8,500.00	0.00	0.00	8,500.00
53400	CONTRACT LABOR	1,850.00	0.00	0.00	1,850.00
53500	ADVERTISING / MARKETING	7,500.00	0.00	0.00	7,500.00
54100	AUTO & TRUCK EXPENSE	1,625.00	0.00	0.00	1,625.00
54200	OTHER EQUIPMENT EXPENSE	3,895.00	0.00	0.00	3,895.00

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55100	TAXES & LICENSES	7,950.00	0.00	0.00	7,950.00
55200	SALES & USE TAX	6,125.30	0.00	0.00	6,125.30
55300	REAL ESTATE TAXES	19,502.00	0.00	0.00	19,502.00
55400	PERSONAL PROPERTY TAXES	4,325.00	0.00	0.00	4,325.00
56100	RENT - OFFICE	25,000.00	0.00	0.00	25,000.00
56150	RENTAL OF OFFICE EQUIPMENT	1,450.00	0.00	0.00	1,450.00
56200	REPAIRS & MAINTENANCE - OFFICE SPACE	192.50	0.00	0.00	192.50
56400	TELEPHONES	2,985.50	0.00	0.00	2,985.50
56500	UTILITIES	6,500.00	0.00	0.00	6,500.00
56600	OFFICE SUPPLIES & EXPENSE	2,301.50	0.00	0.00	2,301.50
57100	DUES & SUBSCRIPTIONS	925.00	0.00	0.00	925.00
57200	POSTAGE & OVERNITE EXPENSE	651.00	0.00	0.00	651.00
57300	FREIGHT	92.50	0.00	0.00	92.50
57400	PROFESSIONAL DEVELOPMENT	565.00	0.00	0.00	565.00
57500	TRAINING & EDUCATION	1,650.00	0.00	0.00	1,650.00
57600	PENALTIES & FINES	125.00	0.00	0.00	125.00
57800	ENTERTAINMENT	1,206.00	0.00	0.00	1,206.00
57900	TRAVEL EXPENSE	2,500.00	0.00	0.00	2,500.00
58000	MEALS	259.00	0.00	0.00	259.00
60100	SALARIES - OFFICERS	43,345.00	1,655.00	0.00	45,000.00
60200	SALARIES - PROFESSIONAL	19,972.43	4,574.83	0.00	24,547.26
60300	SALARIES - CLERICAL	1,380.00	4,211.25	-451.25	5,140.00
60400	BONUSES	5,600.00	0.00	0.00	5,600.00
60450	SHOP LABOR	131,620.20	1,044.00	0.00	132,664.20
60500	PAYROLL TAXES	30,801.16	1,555.29	-60.36	32,296.09
60700	EMPLOYEE BENEFITS - PENSION PLAN	39,561.20	0.00	0.00	39,561.20
60800	EMPLOYEE BENEFITS - HEALTH INSURANCE	65,369.15	0.00	0.00	65,369.15
60900	EMPLOYEE BENEFITS - OTHER	18,500.00	0.00	0.00	18,500.00
65100	INTEREST EXPENSE	7,525.29	0.00	0.00	7,525.29
65200	INCOME TAX EXPENSE - FEDERAL	192,325.30	0.00	0.00	192,325.30
69100	DEPRECIATION EXPENSE	32,978.25	0.00	0.00	32,978.25
69150	AMORTIZATION EXPENSE	2,805.39	0.00	0.00	2,805.39
69200	CONTRIBUTIONS	2,850.00	0.00	0.00	2,850.00
69300	BAD DEBTS	1,850.00	0.00	0.00	1,850.00
69400	BANK FEES	2,850.00	0.00	0.00	2,850.00
69500	DISCOUNTS ALLOWED	1,890.00	0.00	0.00	1,890.00
<b>REPORT TOTALS:</b>		0.00	2,159,186.74	-2,159,186.74	0.00